

ASHAPURA MINECHEM LIMITED

Registered Office: Jeevan Udyog Building, 3^{rd} Floor, 278, D. N. Road, Fort, Mumbai - 400 001. Tel. No.: +91-22 66221700 Fax: +91-22 22079395 Website: www.ashapura.com Investors Relations E-mail-ID: cosec@ashapura.com CIN: L14108MH1982PLC026396

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2020

Group of Industries

(a	PARTICULARS					STANDALONE					CONSOLIDATED				
(a	PARTICULARS	Quarter Ended		Year Ended		Quarter Ended			Year Ended						
(a	PARTICULARS		31-12-2019	31-03-2019	31-03-2020	31-03-2019	31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019				
(a			Unaudited	Audited (Refer Note No.:6)	Audited	Audited	Audited (Refer Note No.:6)	Unaudited	Audited (Refer Note No.:6)	Audited	Audited				
(t	ncome														
	a) Income from operations	6,532.32	2,871.98	9,559.40	20,585.63	33,747.86	10,302.04	4,864.42	15,963.90	33,432.34	62,166.58				
	b) Other income	288.82	183.44	179.51	866.71	933.11	569.90	305.74	430.82	1,594.67	1,655.36				
	Total Income	6,821.14	3,055.42	9,738.91	21,452.34	34,680.97	10,871.94	5,170.16	16,394.72	35,027.01	63,821.95				
	expenses														
1 1 ,	a) Cost of materials consumed	2,039.46	1,646.47	3,940.45	8,223.82	11,168.49	3,416.83	2,188.70	6,471.15	11,707.95	21,025.12				
1 1 .	b) Purchase of Stock-in-trade	720.33	33.34	227.90	881.72	3,546.62	1,365.16	587.87	993.41	3,510.29	6,985.90				
	c) Changes in inventories	80.30	50.70	436.95	1,455.39	1,462.11	(750.53)	(34.55)	448.82	1,021.52	(487.82)				
	d) Employee benefits expenses	596.03	544.46	737.77	2,468.32	3,059.40	1,004.36	885.79	1,051.62	3,937.85	5,913.59				
	e) Finance cost	372.88	680.56	169.94	1,363.79	945.53	1,050.45	1,089.94	644.01	3,095.86	1,928.22				
	f) Depreciation & amortisation expenses	514.10 458.85	522.10	551.26	2,092.35	2,274.98	765.59	690.13 324.37	705.54	2,838.94 2,161.81	3,251.73 3,596.14				
1 1 1	g) Foreign currency fluctuation (gain) / Loss on Shipping Claims h) Other expenses	458.85 3,713.58	324.37 1,414.00	(324.37) 4,146.15	2,161.81 9,525.91	3,596.14 13,474.81	458.85 6,348.27	2,591.25	(324.37) 6,364.76	2,161.81 16,825.70	25,919.97				
1 1,	.,	8,495.53	5,215.99	9,886.03	28,173.11	39,528.07	13,658.98	8,323.49	16,354.94	45,099.93	68,132.85				
	otal Expenses Profit / (Loss) before exceptional items & tax (1-2)	(1,674.39)	(2,160.57)	(147.12)	(6,720.77)	(4,847.10)	(2,787.04)	(3,153.33)	39.78	(10,072.91)	(4,310.90)				
	Exceptional Items Gain / (Loss)	39,689.67	6,361.84	(3.38)	46,051.51	(2,584.36)	39,279.88	8,118.09	(3.38)	47,397.97	(29,074.60)				
	Profit / (Loss) before tax (3+4)	38,015.28	4.201.27	(150.50)	39,330.74	(7,431.45)	36,492.84	4,964.76	36.40	37,325.06	(33,385.50)				
	ax Expenses	30,013.20	4,201.27	(130.30)	33,330.74	(7,431.43)	30,432.04	4,304.70	30.40	37,323.00	(33,303.30)				
	a) Current Tax	_	_	_	_	_	105.86	0.14		106.00	730.00				
1 1 .	b) Earlier years' Tax					_	14.54	(0.13)	4.49	14.55	4.49				
	c) Deferred Tax		_		_	_	(86.13)	(165.05)	(351.33)	(223.62)	(216.47)				
	Profit / (Loss) for the period (5-6)	38,015.28	4,201.27	(150.50)	39,330.74	(7,431.45)	36,458.56	5,129.81	383.24	37,428.13	(33,903.52)				
	Share of Profit / (Loss) of joint ventures & associates (Net)	-	-	- (100.00)	-	-	324.94	108.39	186.70	891.25	1,213.97				
	Profit / (Loss) for the period (7 + 8)	38,015.28	4,201.27	(150.50)	39,330.74	(7,431.45)	36,783.50	5,238.20	569.94	38,319.39	(32,689.55)				
	Other Comprehensive Income / (Loss)		.,=====	(=====,		(-,,		-,		,	(==,====,				
	A Items that will not be reclassified to Profit or Loss														
	I) Remeasurements of defined benefit plans (net of taxes)	110.43	(4.74)	(97.80)	96.22	(17.22)	29.72	(3.12)	(110.99)	20.36	(21.04)				
	ii) Gains on Investments in equity instruments classified as FVOCI	(0.13)	-	(33.05)	26.93	(32.92)	(0.13)	_	(33.05)	26.93	(32.92)				
	Items that will be reclassified to Profit or Loss	, , , , ,		,,,,,,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,		,,,,,,		,,,,,,,				
	(i) Exchange differences on foreign currency translation	-	-	_	_	-	(335.18)	(1.47)	34.36	(441.84)	(197.50)				
т	otal Other Comprehensive Income (Net of Tax)	110.30	(4.74)	(130.85)	123.15	(50.14)	(305.60)	(4.59)	(109.67)	(394.56)	(251.46)				
11. To	otal Comprehensive Income for the period (Net of Tax)	38,125.58	4,196.54	(281.35)	39,453.89	(7,481.59)	36,477.90	5,233.61	460.26	37,924.83	(32,941.01)				
12. P	Profit for the period attributable to :														
(;	a) Shareholders of the Company	-	-	-	-	-	36,786.86	5,451.37	129.83	38,768.25	(33,102.07)				
()	b) Non-controlling interests	-	-	-	-	-	(3.37)	(213.17)	440.10	(448.87)	412.52				
		-	-	-	-	-	36,783.50	5,238.20	569.93	38,319.39	(32,689.55)				
T	otal Comprehensive Income for the period attributable to :														
(;	a) Shareholders of the Company	-	-	-	-	-	36,494.14	5,446.65	22.25	38,386.57	(33,353.45)				
(t	b) Non-controlling interests	-	-	-		-	(16.24)	(213.04)	438.01	(461.74)	412.45				
		-	-	-	-	-	36,477.90	5,233.61	460.26	37,924.83	(32,941.01)				
13. P	Paid-up Equity Share Capital (86,986,098 Shares of ₹ 2/- each)	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72				
R	Reserves excluding revaluation reserve	-	-	-	(2,433.98)	(41,887.87)	-	-	-	32,532.57	(37,845.67)				
14. E	Earnings Per Share (in ₹)														
	Basic	43.70	4.83	(0.17)	45.21	(8.54)	42.29	6.27	0.15	44.57	(38.05)				
	Diluted	43.70	4.83	(0.17)	45.21	(8.54)	42.29	6.27	0.15	44.57	(38.05)				

STATEMENT OF ASSE	12 AND	LIADILII	IF2			
	STAND	ALONE	CONSOLIDATED			
PARTICULARS	As	at	As at			
	31-03-2020	31-03-2019	31-03-2020	31-03-201		
ASSETS						
Non-Current assets						
Property, plant and equipment	15,834.22	17,302.81	46,646.51	22,013.45		
Right of use of assets	-	-	184.77			
Capital work-in-progress Investment Property	289.46	733.38 2.311.57	5,446.97			
Intangible assets	2,257.04 46.57	72.51	3,493.49			
Goodwill	40.37	72.31	4,069.40			
Financial assets			1,000.10	1,020.00		
Investments	4,391.06	2,676.66	_			
(a) Investments in associates	· -	· -	13,074.63	14,230.19		
(b) Interests in Joint Ventures	-	-	13,817.27	2,860.22		
(c) Other investments	-	-	533.05	506.24		
Loans	1,210.55	2,358.04	11,239.15			
Other financial assets Deferred tax asset	396.50	397.13	1,688.22 1,437.44			
Other Non-current assets	2,785.47	1,329.99	3,277.27	31-03-201 22,013.4 888.1 2,322.9 72.5 1,023.3 14,230.1 2,860.2 2,602.1 436.9 1,062.6 1,524.4 49,543.1 16,054.8 378.7 10,420.0 4,962.5 1,133.7 15.1 1,154.9 7,186.9 7,186.9 14,279.7 55,586.6 1005,129.8 1,739.7 (37,845.67 6,219.1 (29,886.83 15,317.1 1,306.6 372.5 16,996.3		
Other Non-Current assets	27,210.86	27,182.09	104,908.17			
Current assets	27,210.00	27,102.00	101,000.17	10,010.11		
Inventories	10,655.57	13,178.37	22,402.96	16,054.80		
Financial assets	,	,		,		
Investments	19.40	378.71	19.40	378.7		
Trade Receivables	11,068.99	7,097.18	18,475.77			
Cash and cash equivalents	1,754.49	1,832.52	4,070.11			
Other bank balances	417.97	347.67	691.96			
Loans Other financial assets	4.12 302.52	10.46 625.08	26.66 1,958.77			
Current tax assets (net)	1,121.33	994.69	14,474.13			
Other current assets	6,128.43	7,832.41	14,981.01			
	31,472.84	32,297.08	77,100.77	55,586.6		
TOTAL ASSETS	58,683.71	59,479.17	182,008.95	1005,129.84		
EQUITY & LIABILITIES Equity						
Equity Share Capital	1,739.72	1,739.72	1,739.72	1,739.7		
Other Equity	(2,433.98)	(41,887.87)	32,532.57	(37,845.67		
Money received against share warrant	359.44	-	359.44	'		
Cavity attributable to augusta of the parent			-			
Equity attributable to owners of the parent	-	_	(21 37)	6 219 1		
Equity attributable to owners of the parent Non controlling interest	-	(40.148.15)	(21.37) 34.610.36			
	(334.82)	(40,148.15)	(21.37) 34,610.36			
Non controlling interest	-	(40,148.15)				
Non controlling interest Liabilities Non-Current liabilities Financial liabilities	(334.82)	, , , , , , , , , , , , , , , , , , , ,	34,610.36	(29,886.83		
Non controlling interest Liabilities Non-Current liabilities Financial liabilities Borrowings	-	(40,148.15) 1,442.00	34,610.36 39,074.68	(29,886.83		
Non controlling interest Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities	(334.82) 8,406.00	1,442.00	34,610.36 39,074.68 89.49	6,219.12 (29,886.83		
Non controlling interest Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities Provisions	(334.82) 8,406.00 963.91	, , , , , , , , , , , , , , , , , , , ,	34,610.36 39,074.68 89.49 2,690.57	15,317.10 1,306.69		
Non controlling interest Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities Provisions	(334.82) 8,406.00 - 963.91 30,434.31	1,442.00 - 922.78	34,610.36 39,074.68 89.49 2,690.57 30,439.19	15,317.10 1,306.66 372.5		
Non controlling interest Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities Provisions Other non-current liabilities	(334.82) 8,406.00 963.91	1,442.00	34,610.36 39,074.68 89.49 2,690.57	15,317.10		
Non controlling interest Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities Provisions	(334.82) 8,406.00 - 963.91 30,434.31	1,442.00 - 922.78	34,610.36 39,074.68 89.49 2,690.57 30,439.19	15,317.10 1,306.66 372.5		
Non controlling interest Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities Provisions Other non-current liabilities Current liabilities	(334.82) 8,406.00 - 963.91 30,434.31	1,442.00 - 922.78	34,610.36 39,074.68 89.49 2,690.57 30,439.19	15,317.10 1,306.66 372.5		
Non controlling interest Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities Provisions Other non-current liabilities Current liabilities Financial liabilities Borrowings Trade payables	8,406.00 963.91 30,434.31 39,804.22	1,442.00 922.78 - 2,364.78 2,140.00	39,074.68 89,49 2,690.57 30,439.19 72,293.92 3,970.46	15,317.10 1,306.6 372.5 16,996.3 4,697.2		
Non controlling interest Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities Provisions Other non-current liabilities Current liabilities Financial liabilities Borrowings Trade payables Total outstanding dues of MSME	(334.82) 8,406.00 963.91 30,434.31 39,804.22	1,442.00 922.78 - 2,364.78 2,140.00 25.79	34,610.36 39,074.68 89,49 2,690.57 30,439.19 72,293.92 3,970.46 34.97	15,317.10 1,306.6 372.5 16,996.3 4,697.2		
Non controlling interest Liabilities Non-Current liabilities Financial liabilities Provisions Other financial liabilities Provisions Other non-current liabilities Current liabilities Financial liabilities Financial liabilities Borrowings Trade payables Total outstanding dues of MSME Total outstanding dues of creditors other than MSME	8,406.00 963.91 30,434.31 39,804.22	1,442.00 922.78 - 2,364.78 2,140.00 25.79 6,659.39	34,610.36 39,074.68 89.49 2,690.57 30,439.19 72,293.92 3,970.46 34.97 13,765.39	15,317.10 1,306.61 372.55 16,996.33 4,697.2 42.81 11,833.33		
Non controlling interest Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities Provisions Other non-current liabilities Current liabilities Financial liabilities Financial liabilities Borrowings Trade payables Total outstanding dues of MSME Other financial liabilities Other financial liabilities	(334.82) 8,406.00 963.91 30,434.31 39,804.22	1,442.00 922.78 - 2,364.78 2,140.00 25.79 6,659.39 26,997.33	34,610.36 39,074.68 89.49 2,690.57 30,439.19 72,293.92 3,970.46 34.97 13,765.39 7,012.67	15,317.10 1,306.66 372.5 16,996.33 4,697.2 42.88 11,833.3; 27,016.66		
Non controlling interest Liabilities Non-Current liabilities Financial liabilities Provisions Other financial liabilities Provisions Other non-current liabilities Current liabilities Financial liabilities Financial liabilities Borrowings Trade payables Total outstanding dues of MSME Total outstanding dues of creditors other than MSME Other financial liabilities Other current liabilities	(334.82) 8,406.00 963.91 30,434.31 39,804.22 - 26.58 4,973.71 5,322.97 8,779.17	1,442.00 922.78 - 2,364.78 2,140.00 25.79 6,659.39 26,997.33 61,281.32	34,610.36 39,074.68 89.49 2,690.57 30,439.19 72,293.92 3,970.46 34.97 13,765.39 7,012.67 35,378.11	15,317.1(1,306.6: 372.5 16,996.3: 4,697.2: 42.8: 11,833.3: 27,016.6: 66,506.9:		
Non controlling interest Liabilities Non-Current liabilities Financial liabilities Other financial liabilities Provisions Other non-current liabilities Current liabilities Financial liabilities Financial liabilities Financial liabilities Trade payables Total outstanding dues of MSME Total outstanding dues of creditors other than MSME Other financial liabilities Other current liabilities Provisions	(334.82) 8,406.00 963.91 30,434.31 39,804.22	1,442.00 922.78 - 2,364.78 2,140.00 25.79 6,659.39 26,997.33	34,610.36 39,074.68 89.49 2,690.57 30,439.19 72,293.92 3,970.46 34.97 13,765.39 7,012.67 35,378.11 1,472.50	15,317.16 1,306.6 372.5 16,996.3 4,697.2 42.8! 11,833.3 27,016.66 66,506.9 1,942.6		
Non controlling interest Liabilities Non-Current liabilities Financial liabilities Provisions Other financial liabilities Provisions Other non-current liabilities Current liabilities Financial liabilities Financial liabilities Borrowings Trade payables Total outstanding dues of MSME Total outstanding dues of creditors other than MSME Other financial liabilities Other current liabilities	(334.82) 8,406.00 963.91 30,434.31 39,804.22 - 26.58 4,973.71 5,322.97 8,779.17	1,442.00 922.78 - 2,364.78 2,140.00 25.79 6,659.39 26,997.33 61,281.32	34,610.36 39,074.68 89.49 2,690.57 30,439.19 72,293.92 3,970.46 34.97 13,765.39 7,012.67 35,378.11	15,317.10 1,306.63 372.5 16,996.3 4,697.2 42.8 11,833.3 27,016.69 66,506.93 1,942.64 5,980.7		

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2020

PARTICULARS		at CH, 2020	(₹ ii As at 31 st MARCH, 2019		
A CASH FLOW FROM OPERATING ACTIVITIES:					
Profit for the year		39,330.74		(7,431.45)	
Adjustments for -					
Depreciation & amortization	2,092.35		2,274.98		
Loss / (Profit) on sale of investment	(21.10)		(21.03)		
Loss / (Profit) on sale of property, plant & equipment	280.89		(214.74)		
Impairment loss recognised on receivables	826.07		387.00		
Dividend	(3.31)		(142.47)		
Interest	3,479.16		459.33		
Operating profit before working capital changes	6,654.06		2,743.07		
Adjustments for -					
(Increase) / decrease in trade & other receivables	(3,268.01)		(883.49)		
(Increase) / decrease in other current & non-current assets	248.49		1,909.39		
(Increase) / decrease in inventories	2,522.80		786.47		
(Increase) / decrease in provisions	(5.71)		(10.25)		
(Increase) / decrease in other current & non-current liabilities	(22,067.84)		302.94		
(Increase) / decrease in trade & other payables	(23,359.24)		4,424.48		
Cash generated from operations	(45,929.52)		6,529.54		
Direct taxes paid	(126.65)	(39,402.10)	(155.64)	9,116.98	
NET CASH FROM OPERATING ACTIVITIES		(71.36)		1,685.53	
B CASH FLOW FROM INVESTING ACTIVITIES:					
Payments for property, plant & equipment	(431.22)		(732.98)		
Net cash flow on purchase of Investments	(1,333.99)		1,329.74		
Proceeds from disposal of property, plant & equipment	50.95		542.75		
Dividend received	3.31		142.47		
Interest received	216.53		212.59		
NET CASH USED IN INVESTING ACTIVITIES		(1,494.41)		1,494.58	
C CASH FLOW FROM FINANCING ACTIVITIES:					
Proceeds from loans borrowed (net)	6,964.00		-		
Repayments of borrowings	(2,140.00)		(1,312.00)		
Proceeds from issue of share warrants	359.44		-		
Interest paid	(3,695.69)		(671.93)		
NET CASH USED IN FINANCING ACTIVITIES		1,487.75		(1,983.93)	
Net Increase in Cash & Cash Equivalents		(78.02)		1,196.18	
Cash & cash equivalents as at beginning of the year		1,832.52		636.34	
Cash & cash equivalents as at end of the year		1,754.49		1.832.52	

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2020

PARTICULARS	A	s at	As at			
	31 st MA	RCH, 2020	31 st MA	RCH, 2019		
A CASH FLOW FROM OPERATING ACTIVITIES:						
Profit for the year		38,319.39		(32,689.55)		
Adjustments for -						
Depreciation & amortization	2,838.94		3,251.73			
Loss / (Profit) on sale of property, plant & equipment	279.78		(221.20)			
Share of profit form associate / joint venture	(891.25)		(1,213.97)			
Loss / (Profit) on investments	907.48		252.61			
Income Tax Expenses	(103.08)		518.02			
Sundry balances written-offs	1,295.66		512.51			
Exchange rate adjustments (net)	(431.67)		197.50			
Dividend	(0.47)		(137.02)			
Interest	2,867.55		1,366.52			
Operating profit before working capital changes	6,762.93		4,526.70			
Adjustments for -						
Trade & other receivables	(22,080.59)		6,662.77			
Inventories	(6,348.16)		8,448.81			
Trade & other payables	(18,319.76)		(6,405.35)			
Cash generated from operations	(46,748.51)		8,706.23			
Direct taxes paid (including dividend tax)	(307.42)	(40,293.00)	(2,283.09)	10,949.83		
NET CASH FROM OPERATING ACTIVITIES		(1,973.61)		(21,739.70)		
B CASH FLOW FROM INVESTING ACTIVITIES:						
Purchase of property, plant & equipment	(1,912.20)		(949.04)			
Adjustment on account of derecognition of a subsidiary	-		6,051.53			
(Purchase) / Sale of investments	(11,294.66)		9,688.33			
Sale of property, plant & equipment	83.07		585.85			
Dividend received	0.47		137.02			
Interest received	1,116.82		534.27			
NET CASH USED IN INVESTING ACTIVITIES		(12,006.49)		16,047.96		
C CASH FLOW FROM FINANCING ACTIVITIES:						
Money received against share warrant	359.44		-			
Proceeds from loans borrowed (net)	23,030.77		2,468.97			
Change in non-controlling interest	(6,240.48)		6,218.84			
Interest paid	(3,984.37)		(1,900.79)			
Cash outflow lease payments	(77.67)		_			
NET CASH USED IN FINANCING ACTIVITIES		13,087.68		6,787.02		
Net Increase in Cash & Cash Equivalents		(892.43)		1,095.28		
Cash & cash equivalents as at beginning of the year		4,962.54		3,867.25		
Cash & cash equivalents as at boginning of the year		4,070.11		4,962.53		

Cash & cash equivalents as at end of the year

- 1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th July, 2020. The Statutory Auditors have expressed an unmodified opinion on the results for the year ended 31th March, 2020.
- 2. One of the creditors, with whom the Company had entered into settlement agreement, terminated the settlement agreement, terminated the settlement agreement. Entry company, and in the company on 19th Cotober, 2018. Accordingly, 100% shares of a wholly-owned subsidiary, Ashapura International Limited; 47.86% shares of a subsidiary company, and in the company on 19th Cotober, 2018. Accordingly, 100% shares of a wholly-owned subsidiary, Ashapura International Limited; 47.86% shares of a subsidiary company, and in the company of the company o Bombay Minerals Limited; & entire holding of 50% in a joint venture company Ashapura Perfoclay Limited were taken over by the said creditor through Arbitration received an Arbitration Award in its favour on 28th Ebruary, 2020 whereby (a) the invocation of the aforesaid pledge of shares were held to be non-est & therefore, set aside; & (b) the original settlement agreement was reinstated with immediate effect. Consequently, the Company regained the ownership & control of the aforesaid shares which, however, continue to be under pledge in favour of the creditors against the amount payable by the Company. Accordingly, the consolidated financial results for the quarter & the year ended 31st March, 2020 include the results of the aforesaid entities w.e.f. 28st February, 2020.

3.	Exceptional items consist of:

(₹ In Lac										(₹ In Lacs)	
		STANDALONE					CONSOLIDATED				
PARTICULARS			Quarter Ended					Quarter Ended		Year Ended	
		31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	
Net liabilities in respect of exchange rate differences on a disputed shipping claim and											
differences and gain on account of fair valuation of long term liabilities		-	-	-	(11,535.53)	-	-	-	-	(11,535.53)	
Excess / (additional) liabilities in respect of settlement with creditors (net)		(13.14)	-	56,648.92	(15,008.51)	56,198.52	(13.14)	-	56,185.00	(15,008.51)	
Profit / (Loss) on transfer of the pledged shares as stated in (2) above	(26,459.68)	-	(3.38)	(26,459.68)	26,459.68	(26,459.68)	-	(3.38)	(26,460.00)	(30.56)	
Excess / (additional) liabilities on one time settlement with Banks (net)	9,487.29	6.374.98	-	15,862.27	(2,500.00)	9,541.04	8,131.23	-	17,672.00	(2,500.00)	
	39,689.67	6,361.84	(3.38)	46,051.51	(2,584.36)	39,279.88	8,118.09	(3.38)	47,397.97	(29,074.60)	

- 4. In the last week of March, 2020, an outbreak situation arose in India on account of COVID-2019. The Company has considered such outbreak situation as subsequent event to the Balance Sheet date i.e. March 31, 2020 in terms of Ind AS 10 "Reporting on Event After Balance Sheet Date" and has assessed the operational & financial risk on going forward basis. In assessing the impact on the recoverability of financial & non-financial assets, the extent to which the COVID-19 pandemic will impact the COVID-19 pandemic will impact the reporting date, including, among other things, any new information concerning the severity of the COVID-19 & any action to contain its spread or mitigate its impact whether Government mandated or elected by the Company.
- The impact on the operations & earnings / cash flows of the Company due to COVID-2019 pandemic may be assessed only after future developments & clarity about domestic & export customers manufacturing facility which is still not certain & may lead it impractible for the Company to estimate projected revenue from operations & earning for the next year & impact thereon due to $COVID-19. Though, the \, management \, will \, continue \, to \, closely \, monitor \, any \, material \, changes \, arising \, out \, of \, future \, economic \, conditions \, \& \, impact \, on \, its \, business.$
- 5. Pursuant to the approval of the members, the Company has, on 28th February, 2020 issued 45,00,000 equity share warrants from the date of the issue.
- 6. The figures for the last quarter are the balancing figures between the audited figures in respect of full year & the unaudited published figures up to the third quarter ended December 31, which were subjected to review.
- 7. The complaints from investors / shareholders for the quarter ended on 31^{st} March, 2020: Received 0, Resolved 0, Unresolved 0.
- 8. Previous period's figures have been regrouped, wherever necessary, to conform to current period's classification.

For ASHAPURA MINECHEM LIMITED Sd/-**CHETAN SHAH EXECUTIVE CHAIRMAN**

Place: Mumbai Date : 10th July, 2020